

Central Market Marketing Fund

Summary Financials

For the year ended 30 June 2023

Adelaide Central Market Authority
Report on Marketing Contributions from Lessees 2022-23

Income and Expenditure for the year ended 30 June 2023

Marketing Contribution by Lessees	2022-23 \$	2021-22 \$
Income		
Tenants Contribution *	517,809	487,200
Income from Market Activities	40,715	39,002
Interest Received - Bank Accounts	709	162
Total Income	559,233	526,364
Expenditure		
Advertising/Promotion	507,661	621,364
Audit Fees	1,300	1,200
Bank Charges	4,061	3,470
Promotional Materials	0	127
Other Expenditure	133	121
Total Expenditure	513,155	626,283
Total Central Market Marketing Fund	46,079	(99,919)
Previous Year brought forward	36,991	136,910
Net position 30 June	83,070	36,991

Marketing Fund Balance Sheet as at 30 June 2023

Central Market Marketing Fund	2022-23 \$	2021-22 \$
Assets		
Cash at Bank	45,189	12,526
Trade and Other Receivables	44,997	45,612
Total Assets	90,187	58,138
Liabilities		
Trade and Other Payables - Current	(7,117)	(21,147)
Total Liabilities	(7,117)	(21,147)
Net Assets	83,070	36,991
Current Year Surplus	46,079	(99,919)
Accumulated Surplus / Deficit	36,991	136,910
Total Equity	83,070	36,991

* The contribution provided by lessees to marketing activities is determined by the Retail & Commercial Leases Act 1995. The contribution amount is calculated at 13% of rent.